

SYSTEM AND METHOD FOR BETTING ON A
PARTICIPANT IN A GROUP OF EVENTS

5 ABSTRACT OF THE DISCLOSURE

 A method of managing bets includes receiving first types of bets and second
types of bets. Each first type of bet comprises a bet that the number of units earned
by a participant in a plurality of events will fall within a first range of numbers. Each
second type of bet comprises a bet that the number of units earned by the participant
10 over a course of a plurality of events will fall within a second range of numbers. The
total number of units earned by the participant is determined based on the positioning
of the participant in each event. The method includes determining whether the first or
second type of bets are winning bets. A betting pool is determined based on the total
amounts associated with the first and second types of bets. A payout is determined
15 based on the betting pool and the total amounts of the winning bets.